



DAVE BROWN @ MOUNTAIN & UNIVERSITY HOA

Kinney Management Services

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Board of Directors Open Meeting Minutes

Red Mountain Multigenerational Center, 7550 E. Adobe, Mesa, AZ 85207

July 17, 2018

Board of Directors Present: Nancy Salzwedel, Maggie Czerwinski, Ray Bohartz, Tony Chaplinski & John Holt
Management Present – Nakeia Lyons

Call to order: 7:04pm

Minute Approval:

The minutes from the April 17, 2018 meeting were reviewed and approved. Maggie motion to approve the minutes
Tony seconded the motion, motion passed.

Unfinished Business:

- a. **Reserve Study-** completed
- b. **Speed Hump policy-** tabled until someone volunteers to take over the task

New Business:

A. **Homeowner Correspondence**

None

B. **Financial Report:**

Collection income is above the budgeted amount

6 more homes being sent to collections

Operating \$147,249

Reserves \$161,861

Fall granite will come from reserves which is the only reserve expense

Total assets \$309,110

C. **Submittal Review:**

1. Lot 78- house painting approved
2. Lot 85- tree removal approved
3. Lot 116- house painting approved

D. **Bids and Proposals**

Granite was previously approved. Granite replenished in the fall Oct/Nov along Opal between Camino and Cicero

E. **Other New Business**

1. **Gain Event-** will take place in Nov. Nancy will check online for the date

F. **Open Forum**

None

Next Meeting

Next Meeting to be held Oct 16, 2018 @ 7:00PM at the Red Mountain Multigenerational Center

Adjournment: 7:17pm