

# Dave Brown Mountain & University Homeowners Association

P.O. BOX 25466

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## Annual Meeting

January 17<sup>th</sup>, 2012 @ 7:00pm

Management Present: Diana Rice

Annual Meeting called to order by Nancy Salzwedel at 7:00 pm

Quorum was established with 37 Homeowners present or through absentee ballot.

### Minutes

Vicky Walters made the motion to approve the minutes of the last Annual Meeting held on January 18th, 2011 as drafted, Anthony Chaplinski seconded the motion and it passed unanimously.

### Community/Presidents Report

Nancy Salzwedel introduced herself and the current Board of Directors. This past year we added new granite rock to the landscape on Opal Street and we replaced the wide slide on the playground play structure as it was broken and unsafe.

Our goals for 2012 are to replace the picnic table, trash cans and the park benches in the park and Ramada area. We are still working to find a solution to the flooding issues in the common area along University and Mountain Rd. We will be seeking and reviewing 3 full proposals for an acceptable solution to the problems. On March 12<sup>th</sup>, 2012 we will have the Green Sweep Dumpsters in the community again for one week for homeowners to use.

### Financial Report

Michael Russo presented the treasurers report for the financial period thru November 30<sup>th</sup>, 2011. The report was reviewed and accepted with no corrections. At the months ending there was \$46,040 in cash assets and there was \$59,499 in the reserve savings account totaling \$105,538 in total cash assets. The delinquency and collection accounts continue to improve. Year to date we have spent \$9,072 on collections and we have collected \$17,247. We continue to be financially strong. At the years end of 2010 we had total cash assets of \$79,889 and at the year's end in 2011 we had \$110,730 in cash assets.

### Nomination of Directors

Diana Rice requested director candidate nomination's from the floor with no volunteers. There is two director positions open at this time and two candidates on the Absentee Ballot; Nancy Salzwedel and Floyd Nygaard. Maggie Czerwinski made the motion to accept the two candidates to the board of directors by acclamation Anthony Chaplinski seconded the motion and the motion passed.

### Homeowner Open Forum

Homeowners in attendance commended the board members for their efforts and mentioned the board meetings are good and meetings are pleasant and productive.

There being no further business brought forth for discussion, the meeting was adjourned at 7:35 pm.

Respectfully Submitted by, Diana Rice  
Recording Secretary

Approved: \_\_\_\_\_

Board of Director Position: \_\_\_\_\_

Date

1-22-13

N. Salzwedel  
President