

DAVE BROWN AT MTN. UNIV
Income Statement
Dec 31, 2012

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENT	9,019.76	6,800.00	2,219.76	70,607.64	81,600.00	10,992.36-
COLLECTION INCOME	280.00	.00	280.00	18,640.25	.00	18,640.25
TRANSFER FEE	.00	.00	.00	1,750.00	.00	1,750.00
TOTAL OPERATING INCOME	9,299.76	6,800.00	2,499.76	90,997.89	81,600.00	9,397.89
OPERATING TRANSFER TO RES	700.00-	700.00-	.00	8,400.00-	8,400.00-	.00
TOTAL INCOME	8,599.76	6,100.00	2,499.76	82,597.89	73,200.00	9,397.89
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPE MAINTENANCE	1,700.00	1,700.00	.00	20,400.00	20,400.00	.00
MISC. LANDSCAPE	.00	.00	.00	150.00	.00	150.00-
IRRIGATION REPAIRS	135.00	40.00	95.00-	620.00	480.00	140.00-
BACKFLOW INSPECTION	.00	.00	.00	.00	150.00	150.00
WALL/FENCE REPAIR	.00	.00	.00	.00	1,000.00	1,000.00
TREE TRIMMING/REMOVAL	.00	.00	.00	.00	2,500.00	2,500.00
CONTRACT SERVICES	.00	50.00	50.00	.00	600.00	600.00
TOTAL MAINT. & REPAIR	1,835.00	1,790.00	45.00-	21,170.00	25,130.00	3,960.00
PARTS & SUPPLIES						
IRRIGATION PARTS	.00	40.00	40.00	.00	480.00	480.00
GRANITE REPLENISH/EROSION	.00	.00	.00	2,400.00	2,400.00	.00
STORM/EROSION/DRYWELL	1,475.00	.00	1,475.00-	3,185.00	6,100.00	2,915.00
SHRUBS/TREES/FLOWERS	.00	.00	.00	.00	1,000.00	1,000.00
WINTER SEED	.00	.00	.00	450.00	450.00	.00
MISC. SUPPLIES	.00	40.00	40.00	.00	480.00	480.00
TOTAL PARTS & SUPPLIES	1,475.00	80.00	1,395.00-	6,035.00	10,910.00	4,875.00
UTILITIES						
ELECTRIC	242.23	215.00	27.23-	2,621.96	2,590.00	41.96-
WATER	407.37	450.00	42.63	5,034.72	6,800.00	1,565.28
TOTAL UTILITIES	649.60	665.00	15.40	7,656.68	9,180.00	1,523.32
ADMINISTRATIVE						
LEGAL & ACCOUNTING	.00	.00	.00	600.00	810.00	210.00
COLLECTION COSTS	507.50	750.00	242.50	5,813.26	9,000.00	3,186.74
LIEN EXPENSES	100.00	80.00	20.00-	680.00	960.00	280.00
BANK SERVICE CHARGE	.00	.00	.00	100.86	.00	100.86-
MEETING ROOM RENTAL	32.00	.00	32.00-	182.00	180.00	2.00-

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Dec 31, 2012

DESCRIPTION	ACTUAL	CURRENT BUDGET	PERIOD VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INSURANCE	.00	.00	.00	575.00	1,231.00	656.00
AUDIT/TAX PREP	.00	.00	.00	285.00	875.00	590.00
BOXES IN STORAGE	24.00	24.00	.00	287.50	288.00	.50
MANAGEMENT FEES	815.00	815.00	.00	9,780.00	9,780.00	.00
COUPONS/STATEMENTS	547.50	.00	547.50-	547.50	656.00	308.50
COPIES/PRINTING	46.49	170.00	123.51	466.45	640.00	373.55
POSTAGE	7.65	30.00	22.35	177.36	360.00	182.64
COMMUNITY NOTICES	8.00	.00	8.00-	124.99	.00	124.99-
WEBSITE DESIGN/MAINT.	.00	.00	.00	300.00	.00	300.00-
PROPERTY TAX	.00	.00	.00	1,398.35	.00	1,398.35-
INCOME TAX	.00	.00	.00	50.00	.00	50.00-
CORPORATE TAXES/PERMITS	.00	.00	.00	.00	2,800.00	2,800.00
TOTAL ADMINISTRATIVE	2,088.14	1,869.00	219.14-	21,368.27	27,980.00	6,611.73
TOTAL OPERATING EXPENSE	6,047.74	4,404.00	1,643.74-	56,229.95	73,200.00	16,970.05
NET OPER PROFIT/LOSS	2,552.02	1,696.00	856.02	26,367.94	.00	26,367.94
RESERVE ALLOCATIONS						
RESERVE INTEREST INCOME	16.87	.00	16.87	401.72	.00	401.72
RESERVE INCOME FROM OPER	700.00	700.00	.00	8,400.00	8,400.00	.00
RES EXP/PLAYGROUND EQUIP	1,384.70-	.00	1,384.70-	1,384.70-	.00	1,384.70-
RES EXP/GRAVEL	.00	.00	.00	7,330.00-	.00	7,330.00-
TOTAL RESERVE & EXPENSE	667.83-	700.00	1,367.83-	87.02	8,400.00	8,312.98-
NET PROFIT / (LOSS)	1,884.19	2,396.00	511.81-	26,454.96	8,400.00	18,054.96

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DAVE BROWN AT MTN UNIV
Balance Sheet
Dec 31, 2012

ASSETS

CURRENT ASSETS

MUTUAL OF OMAHA OPERATING RESERVE ACCOUNTS	77,193.28
MUTUAL OF OMAHA RESERVE	59,991.87

TOTAL CURRENT ASSETS	137,185.15
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TOTAL ASSETS	137,185.15
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LIABILITIES & CAPITAL

CAPITAL

RETAINED EARNINGS	110,730.19
PROFIT /(LOSS) FOR PERIOD	26,454.96

TOTAL CAPITAL	137,185.15
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TOTAL LIABILITIES & CAPITAL	137,185.15
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