

Dave Brown @ Mountain University 2016 - Approved
 Operating Budget for 170 Units

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
INCOME													
5000 Residential Assessments	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	74,400
500001 Collection Income	800	800	800	800	800	800	800	800	800	800	800	800	9,600
5000035 Transfer Fee	250	250	250	250	250	250	250	250	250	250	250	250	3,000
TOTAL INCOME	7250	7250	7250	7250	7250	7250	7250	7250	7250	7250	7250	7250	87000

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
EXPENSES													
MAINT. & REPAIR													
8010 Landscape Maint. Contract	1800	1800	1800	1800	1800	1800	1800	1800	1800	1800	1800	1800	21600
8070 Irrigation Repair	70	70	70	70	70	70	70	70	70	70	70	70	840
8078 Granite Replenishment	5000	0	0	0	0	0	0	0	0	0	0	0	5000
8090 Play / Com Area Maint./Repairs	195	195	195	195	195	195	195	195	195	195	195	195	2340
8080 Contract Services	50	50	50	50	50	50	50	50	50	50	50	50	600
TOTAL MAINT. & REPAIRS	7065	2065	2065	2065	2065	2065	2065	2065	2065	2065	2065	2065	30380

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
PARTS & SUPPLIES													
8270 Landscape/Irrigation Parts	50	50	50	50	50	50	50	50	50	50	50	50	600
8271 Landscape Supplies / Overseed	0	0	0	0	0	0	0	0	0	450	0	0	450
8272 Plant & Tree Replacement	0	0	0	1000	0	0	0	0	0	0	0	0	1000
8273 Tree Trimming	0	0	0	1000	0	0	0	0	0	0	0	0	1000
8274 Storm Damage Erosion Repair	0	3000	0	0	0	0	0	5000	0	0	0	0	8000
Drywell/Catch Basin Maint.	0	0	0	1100	0	0	0	0	0	0	0	0	1100
8030 Backflow Testing/Repair	150	0	0	0	0	0	0	0	0	0	0	0	150
Wall / Fence Repair	0	0	0	0	0	400	200	400	0	0	0	0	1000
TOTAL PARTS & SUPPLIES	200	3050	50	3150	50	450	250	5450	50	500	50	50	13300

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
UTILITIES													
8410 Electricity	258	258	258	258	258	258	258	258	258	258	258	258	3096
8460 Water	300	300	400	500	500	600	600	650	550	475	475	475	5825
TOTAL UTILITIES	558	558	658	758	758	858	858	908	808	733	733	733	8921

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ADMINISTRATIVE													
8610 Legal	150	0	150	0	150	0	150	0	150	0	150	0	900
8611 Collections Costs	705	705	705	705	705	705	705	705	705	705	705	705	8460
8612 Lien Expense	60	60	60	60	60	60	60	60	60	60	60	60	720
8640 Insurance	900	0	0	0	0	0	0	0	0	600	0	0	1500
8650 Audit & Tax Preparation	0	285	0	0	0	600	0	0	0	0	0	0	885
8660 Management	830	830	830	830	830	830	830	830	830	830	830	830	9960
8663 Mailings & Copies	350	66	66	66	66	66	66	66	66	66	66	66	1360
8631 Meeting Room Rental	42	42	0	42	0	42	0	42	0	42	0	42	294
8656 File Storage (15 boxes)	35	35	35	35	35	35	35	35	35	35	35	35	420
8666 Postage	41	41	41	41	41	41	41	41	41	41	41	41	514
8670 Website	300	0	0	0	0	0	0	0	0	0	0	0	300
8680 Taxes, Licences & Permits	0	60	750	0	0	0	0	0	0	620	0	0	1430
Neighborhood Events	0	0	0	250	0	0	0	0	250	0	0	0	500
8682 Coupon Books	0	0	0	0	0	0	0	0	0	0	556	0	556
TOTAL ADMINISTRATIVE	3413	2124	2637	2029	1887	2379	1887	1779	2137	2999	2443	2085	27799
TOTAL OPERATING EXP.	11236	7797	5410	8002	4760	5752	5060	10202	5060	6297	5291	4933	80400
RESERVE CONTRIBUTION	600	600	600	600	600	600	600	600	600	600	600	600	7200
TOTAL OPER. & RESERVE	11836	8397	6010	8602	5360	6352	5660	10802	5660	6897	5891	5533	87600
TOTAL INCOME/DEFICIT	-4586	-1147	1240	-1352	1890	898	1590	-3552	1590	353	1359	1717	0

 Accepted _____ Position President
 Date 10/20/2015

Assumptions:
 1) 170 Homeowners
 2) Assesments to remain the same at \$40.00 per mo.