

Dave Brown @ Mountain University 2013
Operating Budget for 170 homes

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
INCOME													
5000 Residential Assessments	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	74,400
Collection Income	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Transfer Fee			750						750				1,500
TOTAL INCOME	6700	6700	7450	6700	6700	6700	6700	6700	7450	6700	6700	6700	81900
EXPENSES													
MAINT. & REPAIR													
8010 Landscape Maint. Contract	1700	1700	1700	1700	1700	1700	1700	1700	1700	1700	1700	1700	20400
8070 Irrigationr Repair	50	50	50	50	50	50	50	50	50	50	50	50	600
8078 Granite Replenishment	4200	0	0	0	0	0	0	0	0	3000	0	0	7200
8080 Contract Services	50	50	50	50	50	50	50	50	50	50	50	50	600
TOTAL MAINT. & REPAIRS	5950	1750	1750	1750	1750	1750	1750	1750	1750	4750	1750	1750	28800
PARTS & SUPPLIES													
8270 Sprinkler / Irrigation Parts	40	40	40	40	40	40	40	40	40	40	40	40	480
8271 Landscape Supplies	40	40	40	40	40	40	40	40	40	40	40	40	480
8272 Plant & Tree Replacement	0	0	0	1000	0	0	0	0	0	0	0	0	1000
8273 Tree Trimming	0	0	0	500	0	0	0	0	0	0	0	0	500
Overseed park area	0	0	0	0	0	0	0	0	0	450	0	0	450
8274 Storm Damage Erosion Repair	0	0	0	0	0	0	0	5000	0	0	0	0	5000
Drywell/Catch Basin Maint.	0	0	0	1100	0	0	0	0	0	0	0	0	1100
Backflow Testing/Repair	150	0	0	0	0	0	0	0	0	0	0	0	150
Wall / Fence Repair	0	0	0	0	0	400	200	400	0	0	0	0	1000
TOTAL PARTS & SUPPLIES	230	80	80	2680	80	480	280	5480	80	530	80	80	10160
UTILITIES													
8410 Electricity	215	215	215	215	215	215	215	215	215	215	215	215	2580
8460 Water	275	325	325	325	650	1100	1100	1100	550	475	475	475	7175

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TOTAL UTILITIES		490	540	540	540	865	1315	1315	1315	765	690	690	690	9755
ADMINISTRATIVE		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
8610	Legal	135	0	135	0	135	0	135	0	135	0	135	0	810
8611	Collections Costs	584	584	530	584	584	584	584	584	584	584	580	580	6946
	Lien Expense	80	80	80	80	80	80	80	80	80	80	80	80	960
8640	Insurance	800	0	0	0	0	0	0	0	0	530	0	0	1330
8650	Audit & Tax Preparation	0	285	0	0	0	600	0	0	0	0	0	0	885
8660	Management	830	830	830	830	830	830	830	830	830	830	830	830	9960
8663	Mailings & Copies	170	50	50	50	50	50	50	50	50	50	50	170	840
	Meeting Room Rental	30	0	30	0	30	0	30	0	30	0	30	0	180
	File Storage (12 boxes)	24	24	24	24	24	24	24	24	24	24	24	24	288
8665	Postage	25	25	25	25	25	25	25	25	25	25	25	25	300
8680	Taxes, Licences & Permits	0	60	750	0	0	0	0	0	0	620	0	0	1430
8682	Coupon Books & Website	300	0	0	0	0	0	0	0	0	0	556	0	856
TOTAL ADMINISTRATIVE		2978	1938	2454	1593	1758	2193	1758	1593	1758	2743	2310	1709	24785
TOTAL OPERATING EXP.		9648	4308	4824	6563	4453	5738	5103	10138	4353	8713	4830	4229	73500
RESERVE CONTRIBUTION		700	700	700	700	700	700	700	700	700	700	700	700	8400
TOTAL OPER. & RESERVE		10348	5008	5524	7263	5153	6438	5803	10838	5053	9413	5530	4929	81900
TOTAL INCOME/DEFICIT		-3648	1692	1926	-563	1547	262	897	-4138	2397	-2713	1170	1771	0

Accepted _____

Position _____

Date _____

Assumptions:

- 1) 170 Homeowners
- 2) Assesments to remain the same at \$40.00 per mo.