

BYLAW AMENDMENT


WHEREAS on May 15, 2001 at the Dave Brown At Mountain & University Homeowners Association Annual Meeting, there being a quorum met in person or by proxy and being a duly constituted meeting, by a majority vote, have amended Bylaw Article IV – MEETINGS OF DIRECTORS, Section 1. Regular Meetings, which reads:

Regular meetings of the Board will be held monthly without notice, at such place and hour as may be fixed from time to time by resolution of the Board.

SHALL be amended to read:

Regular meetings of the Board of Directors shall be held every other month with notice to the membership.

IN WITNESS THEREOF the undersigned Directors of the Board hereby acknowledge the above amendment to be valid:



Director



Date



Director



Date