



DAVE BROWN MOUNTAIN & UNIVERSITY HOA

Kinney Management Services

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Open BOD Meeting Minutes of the Association

July 16, 2024 – via ZOOM

7:00PM

Attendees: Board of Directors Present:, Ray Bohartz, John Holt

Owner attendees: Nancy Salzwedel, Brandon Stevens

Management Present – Dick Norman

A. Called to order: 7:09pm

B. Minute Approval: April 16, 2024 minutes approved unanimously

C. Financial Report: It was reported the 2024 Budget was tracking well. The financial wellbeing of our Association is sound, showing (as of 6.30.24.24), total assets at \$372,362.

D. Old Business:

- **Mailbox repair update:** Property Manager noted USPS Postmaster has not responded to multiple email requests for an update. Will likely need to drive to post office and request face to face meeting as that is what it took last time.

E. New Business:

- **HOA Reserve Fund possible investment vehicles:** Property manager reported to BOD that 5% was being offered for six month CD purchases. PM proposed buying one CD every month for 6 six months....\$50K each.....BOD approved.....Purchase #4 will be 7.22.24.....
- **Update of approved house paint colors:** PM went to Dunn Edwards and met with HOA account specialist. Specialist reviewed existing paint list, eliminated some, kept some and added new trending colors. BOD has color list and will go online to look at the color combos. Plan is to vote on new approved color list at the next BOD meeting.
- **New BOD member appointment:** HOA member Brandon Stevens volunteered to fill the vacant BOD treasurer position for the remainder of the term through 2025. The BOD moved and approved Brandon to fill the vacancy.

F. Open forum owner input: None.

G. Next BOD Meeting of the Association: 10.15.2024 at 7pm via ZOOM

H. Adjournment: 7:50pm