



**DAVE BROWN @ MOUNTAIN & UNIVERSITY HOA**

Kinney Management Services

**P.O. BOX 25466**

**TEMPE, ARIZONA 85285-5466**

**Office (480) 820-3451 Fax (480) 820-7441**

---

**Open BOD Meeting Minutes of the Association**

**January 16, 2024 – via ZOOM**

**7:00PM**

**Attendees: Board of Directors Present:**, Ray Bohartz, Mike Jaszczak, John Holt  
**Owner attendees:** Nancy Salzwedel  
**Management Present** – Dick Norman

**A. Called to order:** 7:00pm

**B. Minute Approval:** January 16, 2024 minutes approved unanimously

**C. Financial Report:** Nancy reported the 2024 Budget for the Association was approved by members of the Board with no increase in assessments being required. The financial wellbeing of our Association is sound, showing (As of November 23, 2023), total assets at \$371.671.57.

**D. Old Business:**

- **Landscaper discussion:** BOD decided to stay with the current landscaper at this point in time.
- **Mailbox repair update:** Property Manager noted USPS had provided a work schedule that indicated work to begin by end of January. Property Manager emailed Post Master asking for an update. Will continue follow up.

**E. New Business:**

- **HOA Reserve Fund possible investment vehicles:** Property manager reported to BOD that 5% for six months is currently available. Property manager suggested BOD consider six staggered CDs, one each month for the next 6 six months....\$50K each.

**F. Open forum owner input:** It was noted the reserve fund will be paying for a portion of the wall repairs/painting.

**G. Next BOD Meeting of the Association:** 7.16.2024 at 7pm via ZOOM

**H. Adjournment:** 7:18pm