



DAVE BROWN @ MOUNTAIN & UNIVERSITY HOA

Kinney Management Services

P.O. BOX 25466

TEMPE, ARIZONA 85285-5466

Office (480) 820-3451 Fax (480) 820-7441

Board of Directors Open Meeting Minutes

Zoom Conference

February 16, 2021

Board of Directors Present: Nancy Salzwedel, Maggie Czerwinski , John Holt, Ray Bohartz & Daniel Blanie
Management Present – Nakeia Lyons

Call to order: 7:00pm

Minute Approval:

The previous minutes were not available

Unfinished Business:

- A. Wash project- completed

New Business:

A. Homeowner Correspondence

None

B. Financial Report:

Income \$7500 over project budget
3 homes sold
Under budget on expenses \$4700
Over in water by \$1200 due to leak repairs and broken sprinklers
Under budget on admin costs
Net profit \$15,911
Total in Operating \$195,572.45
Reserves \$176,214.30
Total Assets \$371,786.75

C. Submittal Review:

D. Bids and Proposals

- 1. **Signarama-** Costs for 7 No Motorized Vehicles signs \$1527.63. The Board requested 2 additional bids along with a total of 10 signs and 8 poles (poles must be round galvanized steel)

E. Other New Business

- 1. President's Address- to be mailed out to all owners
- 2. 2021 Meeting Schedule- will be posted in the message boards and on the website
- 3. 2021 Budget- The budget was discussed. The Reserve contribution was increased from \$1233 to \$3300 a month. **A motion was made by Ray to accept the 2021 Budget. Maggie seconded the motion, motion passed.**
- 4. Paint Project status report- 46 letters were mailed. 29 No responses. 16 Approved. 10 Completed
- 5. New Board of Director Daniel Blaine was appointed by the Board via Action in Lieu 1/2021.
- 6. Open Forum

F. Open Forum

A Common area wall was tagged. Daniel offered to use his power washer to remove the graffiti.

Next Meeting- Next Meeting to be held April 20 @ 6:30PM

Adjournment: 7:38pm